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(On behalf of the team "Policy Horizon" - 2nd Runner-Up)

It is truly a fantastic experience to participate in the Hong Kong Economic Policy Challenge organized by HKUST. In the competition, we focused on how to support startups in HK and promote mutual IP recognition within the Greater Bay Area (GBA), taking inspiration from successful global cases like Australia, New Zealand and Israel. The process challenged us to think thoroughly about the real-economic issue with specific local context, conduct in-depth research across industries, and develop innovative but feasible policy solutions (like maintaining the current tax level). In the grand finale, listening to other groups' proposals was equally inspiring and thought-provoking, which broadened our horizon and ignited meaningful discussions about the economic diversification in Hong Kong. We are genuinely grateful to the judges for their insightful feedback that helps us improve. This experience deepened our understanding of the policy-making process and the vital importance of collaboration across borders. We are all grateful for the opportunity to communicate with passionate peers and professionals.